

FINANCIAL MANAGEMENT ADVISORY COMMITTEE MINUTES

February 7, 2007

The Financial Management Advisory Committee met on February 7, 2007. The following were in attendance:

<u>NAME</u>	<u>DEPARTMENT/DIVISION</u>
Alan Clements	MDA
Becky Imhoff	DOR
Brent Miller	MSHP
Brian Dowden	OSCA
Carol Newgard	SAO
Carol Willhite	DPS
Connie Clarkston	Professional Registration
Dan Redel	PSC
Dennis Schmid	OA – ITSD
Denny Kunze	MoDOT
Diane Riddle	MGC
Gary Irwin	MOSERS
Janelle Jaegers	MDHE
Jayne Masek	DOC
Kathy Wehmeyer	DOLIR
Kim Sandbothe	DIFP - Finance
Leigh Ann Wilbers	Conservation
Lisa Wehmeyer	Highway Patrol
Mary Lee Stegeman	Supreme Court
Melissa Kampeter	OSCA
Mickey Wilson	Oversight
Nicole Hackmann	STO
Renee Godsey	DHSS
Robin Burkhart	DESE
Sherry Hess	Professional Registration
Shirley Gerling	Insurance
Stacy Neal	OA - Accounting
Theresa McDonald	DSS

Presentation:

Mickey Wilson, Oversight Division, presented an update on the current legislative session. There are approximately 100 more fiscal notes this year compared to last year at this time. He indicated that the last day the Senate will introduce legislation is March 1st. The House of Representatives' deadline is April 1st.

Mr. Wilson stated that the session began on January 3 and will end on May 18. He stated that the Constitution states that the session is to begin the first Wednesday after the first Monday in January.

Mr. Wilson stated that the budget must be completed by Friday, May 11. Budget hearings are currently underway in the House and Senate. Mr. Wilson reminded attendees that if they attend a hearing to be prepared to answer detailed questions.

There has been no Medicaid legislation introduced at this time. Other issues include legislation exempting tax on social security income for those aged 65 and older, the school funding lawsuit, MOHELA, stem cell research, tax credits, and quasi-government agencies bond indebtedness.

Mr. Wilson explained the new design of the fiscal note that Oversight provides to the Senators and Representatives. Page one contains a brief summary of the proposed legislation, a note indicating the net change in FTE by fund, and the fiscal impact.

The General Assembly hired a Legislative Budget Officer. This individual will conduct detail base budget reviews. He also will compile pros and cons of a particular legislative item of interest. In addition, he will project revenues and expenditures out three to five years.

Mr. Wilson indicated that Oversight will begin review of bills with sunsets within the next year.

Status Reports:

State Treasurer's Office - Nicole Hackmann reminded members that the check disbursement services contract was awarded to UMB Bank. Beginning March 1, vendor checks will contain a different bank logo.

The next meeting is scheduled for Wednesday, March 7, at 8:30 in Room 500 of the HSTOB. The topic of discussion is Agency Agreements and Expenditure Review.